

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238

Toll Free: 1-800-/44-9238 E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 19 August 2016

Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Three licensed intermediaries placed a total of 30 bids, ranging from \$10,000 to \$7 million, with an aggregate value of \$23.4 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.91 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines, ECFH Global Investment Solutions Ltd and First Citizens Investment Services Limited participated in this auction.